

<b>Committee(s)</b>	<b>Dated:</b>
Audit and Risk Management Committee	24/05/2022
<b>Subject:</b> Annual Report of the Audit and Risk Management Committee	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	<b>N/A</b>
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so, how much?</b>	<b>N/A</b>
<b>What is the source of Funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	<b>N/A</b>
<b>Report of: The Town Clerk</b>	<b>For Decision</b>
<b>Report author: Ben Dunleavy, Town Clerk's Department</b>	

### Summary

The Chairman of the Audit and Risk Management Committee presents to the Committee the 2021/22 Annual Report of the Audit and Risk Management Committee, reporting on activity up to 31 March 2022.

### Recommendation(s)

Members are asked to:

- Agree the 2021/22 Annual Report of the Audit and Risk Management Committee at Appendix 1 for onward submission to the Court of Common Council.

### Main Report

#### Background

#### Current Position

1. The report outlines the Committee's progress during 2021/22 in relation to its key areas of remit, including the Annual Governance Framework, Internal Audit, Risk Management, Anti-Fraud, External Audit and Financial Reporting.

#### Appendices

- Appendix 1 – 2021/22 Annual Report of the Audit and Risk Management Committee

**Ben Dunleavy**

Governance Officer

E: [ben.dunleavy@cityoflondon.gov.uk](mailto:ben.dunleavy@cityoflondon.gov.uk)